CAI Software, LLC Acquires Robocom Corporation and Its Supply Chain and Warehouse Management System Software Suite

Farmingdale, New York and Smithfield, Rhode Island (June 8, 2020) – CAI Software, LLC, ("CAI" or "CAI Software") a leader in the delivery of mission-critical enterprise resource planning (ERP) and manufacturing execution systems (MES) and services, today announced that it has acquired Robocom Corporation ("Robocom"), a leading developer of supply chain and warehouse management system (WMS) software solutions.

The acquisition of Robocom and its next-generation software solutions complement and add significant value to CAI Software's existing portfolio of products and services, and continues the company's organic growth plans, through its current vertical markets and product lines, as well as via strategically sound acquisitions.

Brian Rigney, Chief Executive Officer for CAI Software said, "Robocom's proven business model and strong, loyal customer base offer tremendous opportunity for growth. This acquisition adds to and extends our platform of mission-critical, production-oriented software systems. We're excited to partner with the entire Robocom team to expand their role in the warehouse and distribution industry and to build on the company's position as a market innovator."

Kristi Kennedy, CEO of Robocom Corporation said, "We are absolutely thrilled to join the CAI Software family and are confident that the partnership will benefit all Robocom stakeholders. CAI Software shares our long-standing commitment to our employees and customers, and we're excited to play a role in the next phase of the company's expansion. Importantly, the additional resources that the merger brings to our business will enable us to continue delivering software and solutions that enable our customers to operate efficiently and profitably."

IT Capital invested in Robocom in 2005, originally through Avantce, and made five strategic acquisitions to expand the company's customer base and product capabilities. Aivars Lode, managing director at IT Capital, said, "Robocom's management consistently executed all of the strategic and tactical goals we collectively set forth. It has been incredibly satisfying to witness the company realize its full potential and to have the team's efforts recognized through the success of this transaction."

Robocom will operate as a subsidiary of CAI Software and will maintain its sales and development facilities and offices in Farmingdale, New York, and other strategic locations in the U.S. and Canada. All current employees will continue in their roles.

Today's announcement follows CAI Software's 2018 acquisitions of Casco Development, LLC, developers of the ShopVue™ manufacturing execution system (MES) software for leading manufacturers globally, as well as IMS Software, LLC, developers of the Food Connex™ ERP software for meat, seafood and poultry distributors and processors, providers of dry goods, provisions, specialty items and produce.

The transaction closed on June 5, 2020. Financial terms of the transaction were not disclosed.

About Robocom Corporation

Robocom Corporation develops, licenses and supports supply chain execution software solutions, including warehouse management system (WMS), third-party logistics (3PL) billing, voice technology and labor management. The company also offers an enterprise resource planning (ERP) system that rounds out the supply chain execution offering. Robocom's investment in research and development is keenly focused on the needs of the business leaders responsible for the day-to-day results in warehousing, distribution, third-party logistics, transportation and trucking operations. For more information visit www.robocom.com.

About CAI Software, LLC

CAI Software, LLC is a leader in the delivery of mission-critical, production-oriented enterprise resource planning (ERP) and manufacturing execution systems (MES) and services to leading companies in select vertical markets, including building materials, food processing, precious metals and discrete manufacturing.

CAI Software's ERP solutions automate key production, distribution and financial processes, help meet fluctuating customer requirements, increase productivity and maximize bottom-line profit. Our flagship MES solution — ShopVue — is a modular, operator-friendly system enabling mid-to-enterprise-sized discrete manufacturers to better manage their people, processes, orders, and machines. ShopVue customers achieve measurable improvements in quality, cost and delivery time.

CAI Software is headquartered in Rhode Island, USA. For more information, please visit www.caisoft.com.